



DECLARATION OF SUPPORT FOR THE MILLENNIUM ACCORD PRINCIPLES

We, _____ ("the Accord Signatory")
(company name)

and our subsidiary or affiliate companies listed on the attachment,

of _____
(address)

support dealing with any millennium problem on the basis that:

- a millennium problem is a mutual problem not a competitive opportunity;
- a mutual problem may be solved faster and more cost-effectively by communication and co-operation rather than confrontation;
- timely dispute prevention is preferable to retrospective redress;
- communication and co-operation enhance timely dispute prevention;
- any difference or dispute ought to be resolved without resort to adjudicative resolution methods ("ARMs" - e.g. litigation or arbitration) by using the Millennium Accord Procedure ("the Accord Procedure").

If, however, an Accord Signatory does resort to ARMs it should immediately initiate the Accord Procedure to run concurrently and, if feasible, stay the proceedings pending the outcome of the Accord Procedure.

A "millennium problem" is any problem arising out of the failure of technology systems to cope with the millennium transition, up to, during and beyond the year 2000.

This declaration is not intended to create legally binding obligations, or to override any obligations of a professional adviser to its client.

Signed _____

Director, for and on behalf of

Dated _____